



Maine School of Science and Mathematics Foundation 2008-2009 Annual Fund Report

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Mission Statement

To ensure the continued success and long-term growth of the Maine School of Science and Mathematics, the Foundation raises and provides financial support for its faculty and students, as well as for its educational outreach programs to benefit students throughout the State of Maine.

From the Foundation

As Acting Executive Director and Academic Dean of the Maine School of Science and Mathematics, I see first hand the significance of the contributions of our donors. It is the support of these donors that allows MSSM students and staff numerous opportunities to explore innovative ideas and develop new programs. The 2008-2009 year was another amazing year of accomplishments for our students and staff. Our students are attending colleges and universities throughout New England and the nation and are reporting successful first semesters.

The generous support of our donors this past year funded a student windmill project, student travel to China, faculty AP training, and team travel to State and national mathematics and science competitions. In addition, donor contributions made it possible for students to attend MSSM by helping to defray room and board fees for some of our students. As the State's funding for education decreases, donor support will be even more crucial to MSSM's ability to continue its high quality programs.

We are all working hard to preserve the quality education MSSM provides to Maine's youth. Our goal is to not only continue the current programs, but to also increase our offerings in science, technology, engineering, and mathematics (STEM) education. Every dollar contributed to MSSM will go toward student and staff education.

On behalf of the MSSM students and staff, I thank each of you for your continued support of MSSM. Without your contributions, we would not be able to

From the Executive Director

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On behalf of the MSSM students and staff, I thank each of you for your continued support of MSSM. Without your contributions, we would not be able to provide such an outstanding education for the students of Maine.

Sincerely,

Catherine S. Bowker
Acting Executive Director
Academic Dean

Gifts for Endowment

Individuals

Dr. Joceline Boucher
David and Valerie Peterson

Foundations/Corporations

Downey Family Charitable Foundation

Recognizing Our Foundation and Corporate Donors

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MSSM Foundation Circle (\$5,000-\$9,999)

Executive Director Circle (\$2,500-\$4,999)

Downey Family Charitable Foundation
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Pride Manufacturing

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Recognizing Our Individual Contributors
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Executive Director Circle (\$2,500-\$4,999)

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 Ronald & Carol Varin
 Barbara Waters

MSSM FOUNDATION
BALANCE SHEET - JUNE 30, 2009

ASSETS

Current Assets	
Checking Account	\$ 30,466.47
Vanguard Investment	19,421.11
Endowment Funds (MCF)	<u>\$149,976.01</u>
Total Current Assets	\$199,863.59
Property, Plant & Equipment	0.00
Other Assets	<u>0.00</u>
TOTAL ASSETS	<u>\$199,863.59</u>

LIABILITIES and FUND BALANCES

Current Liabilities	
Accounts Payable	\$ 139.58
Deferred Camp Scholarships	<u>\$4,720.00</u>
Total Current Liabilities	\$4,859.58
Long-Term Liabilities	<u>0.00</u>
Total Liabilities	\$ 4,859.58
Fund Balances	
Restricted Fund Balance	\$149,976.01
Unrestricted Fund Balance	<u>\$ 45,028.00</u>
Total Fund Balance	<u>\$195,004.01</u>
TOTAL LIABILITIES and FUND BALANCE	<u>\$199,863.59</u>